

**NORTH CAROLINA MODULAR BUILDING
SET-UP CONTRACTOR LICENSE BOND**

We, _____ as principal located _____
and _____ (Surety) of _____
a corporation incorporated under the laws of the State of _____ and duly licensed to transact
a surety business in the State of North Carolina as surety, and indebted and bound to the
_____(city or county inspection department) in the sum of five thousand (\$5000) dollars for
which payment we bind ourselves and our legal representatives jointly and severally.

THE CONDITION OF THIS OBLIGATION IS SUCH that, whereas the principal has entered into a
contract for the set-up and installation of the modular building described herein:

NOW, THEREFORE, if the principal and all his agents and employees shall set-up and install said modular
building in compliance with the regulations of the North Carolina State Building Code governing installation of
modular buildings, then this obligation shall be null and void; otherwise, it shall be in full force and effect.

It is expressly provided that:

1. This bond is executed by the said principal and surety to enable the principal to set-up one North
Carolina labeled modular building.
2. This bond is in full force and effect as to the above State Building Code obligations of the
principal for the set-up of one North Carolina labeled modular building at the following address:
Street _____
City _____
3. This bond will remain in full force and effect for one year following the issuance
of the certificate of compliance for the modular building.
4. The bond must remain on file with the _____(city or county inspection dept).
5. The owner of the modular building described in paragraph 2, who sustains any loss or damage by
reason of any act or omission covered by this bond may, in addition to any other remedy that he
may have, bring an action in his own name on this bond for the recovery of damages sustained by
him.
6. It is further understood and agreed that this bond shall be open to successive claims up to face
value of the bond. The surety shall not be liable for successive claims in excess of the bond
amount, regardless of the number of claims made against the bond.

In witness Whereof, the above bonded parties have executed this instrument under their seals, this the
_____day of _____, 20____, the name and corporate seal of each corporate party being hereto
affixed and these presents duly signed by its undersigned representative, pursuant to authority of its
governing body.

Signature of Principal

Title

Surety by _____

(signature)

(printed name)

Title _____

N. C. Resident Agent

Power of Attorney Attached